

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 8032

BILL NUMBER: SB 550

DATE PREPARED: Jan 16, 2001

BILL AMENDED:

SUBJECT: Motor Vehicle Sales Advisory Board.

FISCAL ANALYST: James Sperlik

PHONE NUMBER: 232-9866

FUNDS AFFECTED: **GENERAL**
 X DEDICATED
 FEDERAL

IMPACT: State

Summary of Legislation: This bill changes the title of the Motor Vehicle Sales Advisory Board to the Motor Vehicle Sales Review Board. It authorizes the Motor Vehicle Sales Review Board to assist the Bureau of Motor Vehicles (BMV) in the regulation of vehicle manufacturers, distributors, and dealers. It requires a filing fee of \$500 for a protest or dispute filed with the Motor Vehicle Sales Review Board by certain persons engaging in the business of buying or selling motor vehicles. The bill requires that the fee is deposited in the Motor Vehicle Highway Fund. It authorizes the Motor Vehicle Sales Review Board to impose a civil penalty for a violation of a regulation of vehicle manufacturers, distributors, and dealers. The bill requires that the civil penalties are deposited in the Motor Vehicle Highway Account. It requires the Motor Vehicle Sales Review Board to conduct proceedings in accordance with statutory administrative guidelines.

Effective Date: January 1, 2002.

Explanation of State Expenditures: Changing the name of the board will have no fiscal impact. Allowing the Review Board to assist the BMV in regulation of vehicle manufacturers, distributors, and dealers and adding one additional Board member may increase expenditures of the Board. The current Board has met sporadically over the last two years and has not expended any funds for the last two fiscal years. The fund affected is the Motor Vehicle Highway Account which supports the BMV.

Explanation of State Revenues: For a person who files a protest or dispute with the Board, a filing fee of \$500 is required. This fee is deposited into the Motor Vehicle Highway Account. In addition, the bill provides for a \$10,000 per day civil penalty imposed by the Board for each day that a person violates the provisions of this bill. The civil penalty is to be deposited into the Motor Vehicle Highway Account. Specific revenues will depend upon the number of filings and civil penalties ordered by the Board. The fund affected is the Motor Vehicle Highway Account.

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Bureau of Motor Vehicles.

Local Agencies Affected:

Information Sources: Melanie Schwartz, Deputy Commissioner for Vehicle Services for the BMV, 233-1218.